

EXIM Bank of India consolidates its international bonds portfolio with India INX

Mumbai, October 25th 2018: EXIM Bank of India consolidated its portfolio of international bonds with India's leading offshore listing platform, Global Securities Market. As India's esteemed cross-border export and investment promotion body, EXIM was amongst the leading issuers who established their USD 10 billion programme on India INX.

Speaking on the occasion, **India INX MD and CEO Shri. V. Balasubramaniam** mentioned, "This is indeed special for our Global Securities Markets – Listing Platform. Marquee issuer like EXIM Bank of India has reposed its faith on India INX at GIFT IFSC by listing their earlier international bond issuances done in London and Singapore markets worth USD 5.15 billion. This will help further Government of India's vision of making IFSC a hub for Indian and global issuers & investors and reiterates our world class listing practice. We look forward to more issuers consolidating their portfolio on our Global Securities Market – Listing platform."

EXIM Deputy Managing Director, Shri. Debasish Mallick said, "We have listed our GMTN programme on India INX in February this year and have now consolidated our outstanding international bonds of USD 5.15 billion on the same platform. As an institution focused on promoting cross-border trade, we appreciate the potential what an offshore international exchange can offer to Indian issuers. Our global investors now have yet another attractive offshore platform with best in class services to trade on our bonds."

Since launch of Global Securities Market, it has been the leading listing platform for bonds at GIFT IFSC. MTNs established on the platform aggregate to over USD 35.8 billion and bonds of USD 11.4 billion. Other notable issuers on India INX's Global Securities Market include REC Ltd., NTPC, IRFC, NHAI, SBI and Yes Bank.

About India INX

As India's first international exchange, India INX has pioneered several firsts at GIFT IFSC since launch in January 2017. India INX is the first exchange to introduce a single platform across multi-assets i.e. equities, commodities, currencies and interest rate derivatives. India INX is also the first exchange in India to launch Gold Options. To address the requirements for Indian and foreign issuers to raise debt from global investors, India INX has been the first to set up a primary market platform, the Global Securities Market. India INX's clearing arm, the India International Clearing Corporation (IFSC) Limited (India ICC) is the first to offer international market participants an ability to settle trades seamlessly through ICSDs (International Central Securities Depositories). This has been enabled through Clearstream, which also facilitates accepting foreign securities as collateral. India INX derivatives trading turnover has crossed USD 120 billion as on date with over 7.8 million contracts traded.

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